

2023  
3RD QUARTER

# the Lake CLASSIC



Central Bank of Lake of the Ozarks | PO Box 207 | Osage Beach, MO 65065

## NEW YORK CITY & THE STATUE OF LIBERTY

*With One World Observatory*

October 11 - 19, 2023

Book by  
July 28th!

### TOUR INCLUSIONS

#### Two Guided Tours of NYC

*See Central Park, Rockefeller Center, Times Square,  
Wall Street, the 9/11 Memorial & more!*

#### Admission to One World Observatory

#### Visit Liberty Island & Ellis Island

#### 8 Nights Lodging

*With 4 Consecutive Nights in an NYC Area Hotel*

#### 14 Meals

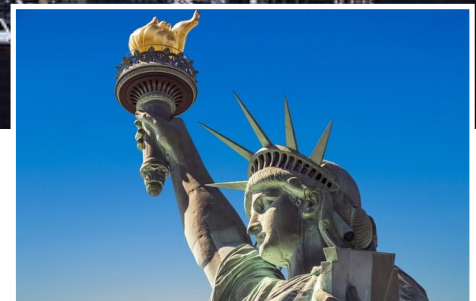
*8 Breakfasts & 6 Dinners*

#### Motorcoach Transportation

*Plus!* Hershey's Chocolate World  
West Virginia Independence Hall  
Franklin Park Conservatory (Ohio)

### *Big Apple Adventure!*

Board a spacious motorcoach and set off for the bright lights of New York City! On the way, visit the Franklin Park Conservatory in Columbus, OH. Have a nice dinner before checking into your NYC area hotel for a 4-night stay! Guided tours of Manhattan will take you to such famous sites as Central Park, Rockefeller Center, Times Square, Wall Street, the 9/11 Memorial and more! Dine in a New York City restaurant and spend a little free time on your own. Visit the incredible One World Observatory, located in One World Trade Center. Enjoy the big 360 degree views of the city! A short ferry ride brings you up-close to Lady Liberty. Explore Liberty Island and then head to Ellis Island, where millions of immigrants came seeking a new life. Tour also includes a stop at Hershey's Chocolate World in Pennsylvania! Price is \$1,449 double occ. per person. Final Pay: July 28, 2023





# KENTUCKY DERBY | May 2 - 5, 2024

*This is one of our most popular events. Enjoy horse racing, Derby fashion, bourbon and riverboats! Pricing for double occupancy is \$3,895 per person. Must reserve by August 29, 2023!*



## Package Includes:

- The Kentucky Derby – Covered Seating with All-Inclusive Food & Beverage (Including beer, wine and cocktails)
- Derby Day Riverboat Cruise: *Belle of Louisville vs. The Mary M. Miller*
- Bourbon, Barbecue and Country Music
- Louisville Slugger Museum
- Lunch at Claudia Sanders Dinner House
- Horse Farm Tour
- Derby Hat Boutique
- Bourbon & Chocolate Gift Box
- “Off to the Races” Dinner Party with Kentucky Derby Museum
- Three Nights at Drury Hotel
- 8 Meals
- Motorcoach Transportation

## Hermann | Sep. 22, 2023



Head to Hermann this Fall with your Lake Classic friends! Enjoy a wine tasting at Hermannof and then Adam Putcha. Have lunch on your own at the 1855 Cellar Bistro at Adam Putcha. Choose from a variety of gourmet sandwiches or pizzas. Take the Grand Tram Hermann Farm tour. Learn about what life was like on a farm in the mid-1800's, visit the Shire horses and enjoy a tasting at the Hermann Farm Distillery. Price is \$120 person.

## LAKE CLASSIC SOCIAL

Thursday, July 13th, 2023, 2 - 4 PM

Four Seasons POA Community Center

36 Vintage Landing Dr.

Join us for happy hour and find out more about upcoming trips!

Please RSVP to Lisa or Carrie

(573) 302-2461





8-DAY NORWEGIAN CRUISE  
GREEK ISLES:

*Santorini, Rhodes & Istanbul*

Jul. 28 - Aug. 4, 2024


**PORTS OF CALL:** Athens, Greece;  
Kusadasi, Turkey; Istanbul, Turkey;  
Mykonos, Greece; Rhodes, Greece;  
Heraklion, Crete, Greece; Santorini,  
Greece; Athens, Greece

Cabins start at \$5,765 double occupancy per person.

*Callaway County*

## FULTON


Aug. 11, 2023



Enjoy the colorful history and legends of Callaway County! Visit America's National Churchill Museum, where Winston Churchill delivered his famous "Iron Curtain" speech. See the 17th-century church that was twice destroyed by fire and relocated from London. View the Berlin Wall sculpture *Breakthrough* by Churchill's granddaughter, which Ronald Reagan dedicated to the college in 1990. Have lunch on your own in one of the eclectic restaurants in the downtown Brick District and browse the unique shops. Explore automotive history at the Auto World Museum which features everything from a 1909 Model T to the Delorean. Before departing, visit The Station, known for their amazing variety of frozen concoctions and large patio. *Reserve Now!* Space is limited. Price is \$99 per person.

## NEW ORLEANS

Mar. 3 - 9, 2024



*Visit the Big Easy by Motorcoach!* Enjoy a guided tour of New Orleans and learn about the past and present that make this unique city a treasure. Spend free time in the French Quarter, visit the World War II Museum and dine at local New Orleans restaurants. Tour the Destrehan Plantation and grounds, listed on the National Register of Historic Places. Visit Mardi Gras World and explore the Riverwalk, then take a riverboat cruise on the Mississippi. Includes 6 nights lodging, 10 meals and motorcoach transportation. Price is \$1,399 double occupancy per person. **Final Pay: December 20, 2023**





## Hilton Head Island | Apr. 6 - 14, 2024



*Frolic with the dolphins, walk with the sea turtles and explore the beautiful South Carolina Coast!*

### TOUR INCLUSIONS:

Coastal Discovery Museum w/Butterfly Enclosure  
Harbour Town Lighthouse with Free Time  
Dolphin Watching Cruise  
Daufuskie Island Ferry & Gullah Tour  
Turtle Walk & Talk  
Trolley Tour of Historic Savannah  
Visit to the Chocolate Tree  
Guided Tour of Beaufort, SC  
Wild Horse & Crystal Coast Tour  
Guided Tour of Heyward House Museum & Welcome Center  
Tour & Tasting at Burnt Church Distillery  
Free Time at Coligny Beach or Plaza  
Motorcoach Transportation  
Eight Nights Hotel Lodging (*Six Nights in Hilton Head Island*)  
Eight Hotel Breakfasts & Five Dinners  
All Taxes & Tips on Above Services

Price is \$3,565 double occupancy per person.

## AUSTRALIA CRUISE

Mar. 17 - 31, 2024

### PORTS OF CALL:

Melbourne  
Newcastle  
Brisbane  
Airlie Beach  
Cairns  
Port Douglas  
Willis Island  
Sydney

*Call  
for detailed  
itinerary!*



*Las Vegas  
& Hoover Dam*

Oct. 6 - 10, 2024

Fly to Las Vegas and spend four nights at The Horseshoe (formerly Bally's) in the center of the Strip! Unwind in your spacious, renovated room, explore the city, enjoy the shows and shopping or press your luck at the casinos! Take a guided tour of Hoover Dam, which includes a 10-minute movie on the history of the dam, a 1-hour tour to a platform overlooking a 30-ft diameter penstock pipe, the Nevada Wing of the Powerplant and a stop in an original inspection tunnel inside the dam. Have dinner at Todd's Unique Dining, a local spot for great food in a casual atmosphere in Henderson. Includes roundtrip airfare and airport shuttle service, motorcoach transportation to Hoover Dam and guided tour, four-nights lodging, four breakfasts, one dinner, taxes and gratuities. Price is \$2,495 double occupancy per person.



## Northern Europe Cruise:

*Iceland & Norway to London*

Sep. 26 - Oct. 6, 2024

Cruise Northern Europe from Iceland and Norway to London. Discover the charm, history and culture of Amsterdam, the lava flows and hot springs in Reykjavik and the medieval town of Bruges. Cabins start at \$5,841 double occupancy per person.

**PORTS OF CALL:** Reykjavik, Iceland; Isafjordur, Iceland; Akureyri, Iceland; Alesund, Norway; Geiranger, Norway; Bergen, Norway; Amsterdam, Netherlands; Brussels/Bruges (Zeebrugge), Belgium; London (Southampton), England





Asheville, NC

## BILTMORE ESTATE

**Nov. 10 - 16, 2024**

Discover the charm of Asheville, NC and the grandeur of the Biltmore Estate Mansion on this motorcoach tour! Visit America's largest privately owned home and Biltmore's new Antler Village, a destination for shopping and dining. Enjoy a scenic Blue Ridge Pkwy tour, as well as a guided tour of Asheville, famous for its Art Deco architecture. Tour also includes the magnificent St. Lawrence Basilica, which is on the National Register of Historic Places. *Call for itinerary!*

## ALASKA Cruise, Land & Rail

**Jun. 12 - 22, 2024**

Set sail on a Cruisetour to the Great Land with Princess! As a part of your Alaska Cruisetour, spend two nights on land at Mt. McKinley and Denali Princess Wilderness Lodges located near legendary national parks. Enjoy a scenic rail journey from lodge to ship via the exclusive Direct-to-the-Wilderness® rail service. Then enjoy a top-rated Alaskan cruise vacation with two glacier-viewing experiences!

**PORTS OF CALL:** Anchorage (Whittier), Hubbard Glacier *Scenic Cruising*, Glacier Bay National Park *Scenic Cruising*, Skagway, Juneau, Ketchikan & Vancouver, BC. Cabins start at \$5,765 double occupancy per person.



## CANADA & NEW ENGLAND

*With Bar Harbor & Newport*

**Sep. 28 - Oct. 6, 2024**



*Spend a pre-night in New York City and enjoy a city tour before embarking on a cruise along the Eastern shores of Canada and New-England.*

**PORTS OF CALL:** New York, NY; Newport, RI; Portland, ME; Bar Harbor, ME; St. John, Bay of Fundy, New Brunswick; Halifax, Nova Scotia

Cabins start at \$3,489 double occupancy per person.

## NASHVILLE SHOW TRIP!

**Sep. 16 - 20, 2024**



Legendary entertainment at the Grand Ole Opry, icons of country music's past and present and much more highlight this Nashville bus trip! See sights such as the Parthenon and the Opryland Hotel on a guided tour of Nashville. Visit the Country Music Hall of Fame, the beautiful Belle Meade Plantation and Madam Tussauds Wax Museum, where you will see all of your favorite stars! Experience the world-famous music of the Grand Ole Opry, a national treasure of country music. *Call for pricing and itinerary!*



## AVOID THESE COMMON MISTAKES

### 1. Claiming too early

When you reach your full retirement age (FRA), your full monthly Social Security benefit becomes entitled to you. However, most people tend to claim their social security benefits early. This isn't necessarily a bad thing but, it does have some setbacks.

Claiming too early can permanently reduce your monthly payout. You could see a reduction of anywhere from 25% to 30% when you take your payout as soon as possible, depending on your birth year.

### 2. Waiting too long before claiming

Your benefit amount will not increase if you delay claiming past your seventieth (70) birthday. Delayed retirement credits boost benefits by 8% annually for people who haven't claimed SS past full retirement age. Any retirement credits stop accruing at age 70, regardless of your filing status.

### 3. Not applying for widow's or widower's benefits

Survivor's benefits can financially help survivors of workers and retirees. Eligible survivors can file for benefits when they turn 60 years old, if your deceased spouse or former spouse worked long enough under Social Security.

For widows and widowers, you can receive benefits:

- At age 60 or older.

- At age 50 or older if disabled.
- At any age if you take care of a child of the deceased who is younger than age 16 or disabled.

For divorced widows and widowers, you can receive benefits:

- At age 60 or older if the marriage to the deceased lasted at least 10 years.
- At age 50 or older if disabled and the marriage to the deceased lasted at least 10 years.
- At any age if they take care of a child of the deceased who is younger than age 16 or disabled.

For more information about Social Security Survivor Benefits, visit Social Security's website.

### 4. Not taking taxes into consideration

Your Social Security payments are subject to taxation above certain income limits.

For many Americans, Social Security is taxable. Those receiving Social Security benefits often pay taxes on up to half or even 85% of money they receive. This is due to the combination of Social Security and other income that puts them over the low threshold for taxes to begin. Although paying taxes on Social Security can cost you, there are ways to reduce the amount you pay. Be sure to discuss this with your tax professional.



Maximizing your Social Security can benefit your future or current retirement greatly. If there is anything we can help with, or if you have any questions, please contact us.

To apply for benefits, visit [www.ssa.gov/benefits/retirement/apply](http://www.ssa.gov/benefits/retirement/apply) for Ways to Apply for Social Security Benefits.

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## Is **U.S. Cash** Still King?

**There has been a trend of pronouncing the death of the dollar on the world stage in the past few months. Along with this trend, there has also been a rise in fear regarding quality of life and what the death of the dollar will mean for U.S. citizens. Stoking some of these fears is the uptick in trade agreements made using native currencies of countries rather than the dollar. While no one can predict the future; the dollar is still the most dominant reserve currency in the world. Suffice to say, based on these data points and more, the dollar still remains important in the global financial system.**



While the dollar has declined since October of last year, there are two main drivers. The first is simply investors selling high, and locking in gains on the currency. The second is that the U.S. is near the end of interest rate hikes, while other countries are still raising rates. As interest rates in other countries become more competitive or surpass the interest rates in the U.S., investors will change the currencies that they own.

The dollar's role in the global economy has allowed our government and companies to transact more cheaply and enjoy lower costs than foreigners that use the dollar. It has also allowed the U.S. to have a large influence in global economics and politics. These are the reasons that other countries are looking for alternatives to the dollar. Global payments systems routed through the U.S. have been used to sanction a number of countries including Russia and Iran. Also, decisions from the Federal Reserve Bank on interest rates have an impact on countries around the world. Emerging market countries typically issue debt in dollars. If the dollar moves up in value, it makes it difficult for these countries to pay debts. Commodity-producing countries suffer when the dollar strengthens. Commodity prices tend to fall when the dollar strengthens, which hurts revenue.

The difficult part of getting rid of the dollar is finding a replacement. Any reserve currency that is sponsored by a government will give that government the same leverage the U.S. currently holds. Every other current contender is backed by an entity with its own set of issues whether the Eurozone, Japan, or China. This has led to calls for a cryptocurrency, such as Bitcoin, which

is not backed by any country. Having a currency that is free from politics is a utopian idea. This doesn't seem likely, as governments like power and control. Giving up control over currency seems to be a sure way to lose both.

The greatest threat to the dollar falling from reserve status is most likely from U.S. politics pushing people away. The frequent use of sanctions and the current political polarization have other countries rethinking the dollar. Repeated showdowns over the debt ceiling in the last decade, and excessive levels of debt take a toll on the credibility of the dollar. Without a clear challenger to the dollar, the most likely path seems to be a more fragmented global payments system with each country trying to use their own currency in more transactions. These changes typically take place over decades, not years.

The dollar's role in the global economy has provided many benefits to the U.S. A continued erosion of dominance could see these benefits reverse. However, the fear that the dollar will fall to zero and

be worthless is highly speculative and overblown. The previous global reserve currency, the pound sterling, still holds value nearly 80 years after the dollar usurped it. If the dollar were to fall significantly, the cost of imports would materially increase.

The counterbalance is that goods produced domestically would be competitive in price both domestically and across the globe. There are a variety of different paths that the dollar, and global economy can take in the future. Current trade agreements may be a distant memory in five or ten years, or the trend of using different currencies could accelerate.

Some companies may hold gold and silver as a portion of their investments, specifically to act as a hedge to the dollar and a safe-haven when there is turbulence in the market. While the amount of gold and silver held may change at any time, precious metals are viewed as an important part of a diversified investment portfolio. 🌱



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# CARIBBEAN GETAWAYS FOR 2024



## Barbados, Antigua & St. Lucia

Jan. 28 - Feb. 4, 2024

Unwind on a 7-day Caribbean cruise! Enjoy scenic vistas, picturesque villages and expansive beaches. Cabins start at \$3,499 double occupancy per person.

**PORTS OF CALL:** San Juan, Puerto Rico; Tortola, British Virgin Islands; St. John's, Antigua; Bridgetown, Barbados; Castries, St. Lucia; Philipsburg, St. Maarten; St. Thomas, US Virgin Islands

## PANAMA CANAL

*With Costa Rica & Caribbean*

Feb. 8 - 18, 2024

Explore the exotic jungles of Panama, the historic roads of Columbia or the sandy beaches of Grand Cayman on a Princess cruise! Cabins start at \$3,965 double occupancy per person.

**PORTS OF CALL:** Ft. Lauderdale, FL; Falmouth, Jamaica; Cartagena, Colombia; Panama Canal Partial Transit New Locks; Cristobal, Panama; Limon, Costa Rica; Grand Cayman, Cayman Islands



## CALENDAR

2023

Jul. 13 Lake Classic Social  
 Aug. 11 Fulton  
 Sep. 22 Hermann  
 Oct. 11 - 19 New York City *Almost Sold Out!*  
 Nov. 29 - Dec. 3 Sedona Holiday  
 Nov. 29 - Dec. 7 Switzerland Markets

2024

Jan. 28 - Feb. 4 Barbados, Antigua & St. Lucia  
 Feb. 8 - 18 Panama Canal  
 Mar. 3 - 9 New Orleans  
 Mar. 17 - 31 Australia  
 Apr. 6 - 14 Hilton Head  
 May 2 - 5 150th Kentucky Derby  
 Jun. 12 - 22 Alaska Cruise, Land & Rail  
 Jul. 28 - Aug. 4 Greek Isles  
 Sep. 16 - 20 Nashville Show Trip  
 Sep. 26 - Oct. 6 Iceland & Norway  
 Sep. 28 - Oct. 6 Canada & New England Cruise  
 Oct. 6 - 10 Las Vegas  
 Nov. 10 - 16 Biltmore Estate

For More Information on  
Trips & Events:

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